

# *Clearwater County*

## **MUNICIPAL RESERVES**

**EFFECTIVE DATE: May 1994**

**SECTION: Assessment and Development**

### **POLICY STATEMENT:**

Normally, the Municipal District will take the full 10% of land or an equivalent value of cash as permitted in the Planning Act. Any funds collected will be kept in a special account and distributed at the discretion of Council.

### **PROCEDURE:**

#### **Subdivision and the Collection of Reserves**

1. The Municipal Planning Commission and the Development Officer will normally take the full 10% of lands as Municipal Reserves, or an equivalent value of cash as permitted in the Planning Act.
2. Land will only be taken as Municipal Reserve after it is inspected by the Development Officer to ensure it is useful to the Municipality for purposes described in the Planning Act.
3. Where there is no need for Municipal Reserves or where useful lands cannot reasonably be provided, the Development Officer will request cash in lieu of Municipal Reserves in accordance with the provisions of the Planning Act.

#### **Maintenance of Cash in Lieu Funds**

1. The Manager of Finance and Administration shall keep a separate accounting for all Cash in Lieu Funds and it will be called the Planning Reserve

#### **Use of Planning Reserve Funds**

1. Planning Reserve Funds may be used by the Council in accordance with the Planning Act. This will include the purchase of lands for parks, or for the purchase of associated equipment or facilities.
2. The Council may allocate money from the Planning Reserve to major recreation or park projects that will be available for use by large numbers of M.D. residents. However, the monies may only be used for capital items (i.e. the purchase of major equipment or facilities).
3. a) The Council may allocate money from the Planning Reserve to a group of residents located within a subdivision for the purchase of recreation or park lands or equipment to primarily serve the residents of that particular subdivision.
3. b) The Council will not allocate more money to a project within a subdivision than the amount of money initially contributed to the fund from the creation of the subdivision.
3. c) An Application from a group within a subdivision must identify that the project has the support of most landowners within the subdivision.
3. d) An application for money from this fund must clearly identify how the project will be totally funded and operated. The Council will only allocate monies on the understanding

that the applicant group will operate and maintain the facilities in a sound and safe manner with no financial assistance from the Municipal District.