



NEWS RELEASE

MAY 10, 2023

Clearwater County Council sets 2023 Tax Rate

(Rocky Mountain House, AB) – During their regular meeting on May 9, 2023, Council adopted the 2023 Tax Rate Bylaw 1147/23 reflecting a 3% municipal tax rate increase for farm and residential classes of assessed property, and a 3.5% rate increase to non-residential assessed property.

The provincial school requisition has decreased by \$383,281 with an additional credit of \$114,996 for overcollection, thereby decreasing the school requisition by about \$500,000. The decrease in the rate is also due to the increase in the pool of assessment that hasn't been included in the County's equalized assessment numbers, which is an additional year behind. Equalized assessment isn't finalized until all opportunities for a change in the assessed value have passed, requiring the additional year.

The Seniors Westview Lodge total requisition has decreased by \$226,796. The operating requisition has increased while the capital requisition has decreased.

The Designated Industrial Property requisition rate decreased slightly from .0766 per thousand to .0746 per thousand. This rate is set by ministerial order by the province.

“We have been fortunate the last four years to have had a 0% tax increase. This year's increase was a tough decision for Council but required to continue our fiscally responsible to our ratepayers because of the increasing cost of inflation and demand for more services,” said Clearwater County Reeve Daryl Lougheed. “Our community has many infrastructure projects in the coming years and it is projected that there will be less Municipal Sustainability Initiative (MSI) funding in the coming years from the Province of Alberta.”

2022 Combined Assessment and Tax Notices will be mailed on May 19, 2023. All taxes are due upon receipt of tax notices, and penalties will apply if not paid before 4:30 pm on **September 15, 2023**. The next penalty dates are **December 15, 2023** and **April 19, 2024**. Clearwater County also offers a Tax Instalment Payment Plan (TIPP) allowing taxpayers to pay property taxes on a monthly basis. This bylaw, for the second time, has a penalty date noted in April of the year following the levy. This was to encourage payment of unpaid taxes before the first penalty date in September.

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